



Newquay Council

Corporate Service

SUMMARY OF EXPENDITURE PLANS

2022/2023

Budgeted Income and Expenditure and Movements in Reserves for 2022/23

The table below analyses Newquay Town Council's gross and net expenditure over the major committees for which it is responsible, together with comparative figures for 2021/22.

	Forecast 2021/22			Budget 2022/23		
	Income	Expenditure		Income	Expenditure	
	Gross	Gross	Net	Gross	Gross	Net
Governance and Resources	72,387	677,327	604,940	0	780,447	780,447
Environment and Facilities	229,028	1,045,345	816,317	148,906	860,726	711,820
Community and Tourism	72,725	527,753	455,028	73,877	530,023	456,146
Planning and Licensing	0	12,890	12,890	0	14,766	14,766
Total Revenue	374,140	2,263,315	1,889,175	222,783	2,185,962	1,963,179
Council Tax Support Grant Funding			(55,280)			(25,978)
Interest & Dividends Received			(357)			(1,000)
Net Operating Expenditure/(Income)			1,833,538			1,936,201
Net Contribution to/(from) Reserves - Earmarked			(136,876)			(69,522)
General Fund increase/(reduction)			104,861			42,321
Expenditure to be met by Precept			1,801,523			1,909,000
Precept to meet this expenditure			1,801,523			1,909,000
General Fund opening balance			284,449			389,310
General Fund closing balance			389,310			431,631
Earmarked Reserves opening balance			1,579,317			1,284,502
Earmarked Reserves closing balance			1,442,441			1,372,919

The Precept for 2022/23 is £1,909,000 which represents a 1.55% increase on a Band D Property at £225.78 per annum.

Employees at:	Full Time	Part Time
31st March 2022	28	16
31st March 2023	29	16

The Town Council started its annual budget setting in August, which involved a line by line evaluation of the budget per committee and activity. New planned activity was then modelled, and a draft budget was presented to the Governance and Resources Committee in October. The Committee sought further budget reductions from committees at this point and so directed committees to identify savings and cuts in order to reduce the proposed impact on the residents. The main committees all looked at their budgets and identified cuts and further sources of income and presented new recommendations to the Governance and Resources Committee in November 2021. The budget was then recommended to and adopted at Full Council on Wednesday 15 December 2021. A full budget report is available on the Town Council's website: www.newquay.gov.uk.



What does this budget mean?

Well the Town Council has frozen Council Tax since 2016/17 with a commitment that Newquay Town Council's element of Council Tax for that 5-year budget cycle would have little or no annual change, other than inflation. To date we continue to meet that commitment with five financial years of a zero or less than 2% (inflation) increase. Next year we are proposing a 1.55% (£3.46 per annum) increase in Council Tax, which is to meet the significantly increasing costs for particularly insurance, energy supplies and to help fund investments in our infrastructure to support our commitment to be greener and more climate responsible.

The Town Council has now taken over the Atlantic Road Car Park and Play Area (soon to be renamed South Fistral Car Park and Play Area) and this represents a major income bearing asset from Cornwall Council and we continue to negotiate a financially balanced Town Devolution Package to see the return of Newquay's assets back to Town level control and delivery.

The Town Council continues with its scheme of constant review and evaluation of the services it delivers, to ensure they are fit for purpose and on solid foundations. This budget decision means we will be maintaining all existing services and seeking to press ahead with alterations to the staff structure, which will increase efficiency and capacity to do more going forwards.

A number of key projects are coming to an end and will move into efficient and effective local management, rather than capital upgrade and enhancement works. These include:

- The Killacourt Enhancement Project, which has now seen the Killacourt become more accessible to all, a better events venue, a fully self-sustaining site that is proactively managed, along with better new coastal erosion defences.
- The Mount Wise Centre that is being run as a multi-use hub for commercial, individuals, community and third sector organisations to use and is now the home of the midwifery service in Newquay (this venue also has cost effective meeting rooms which can be booked by anyone).

Some of the major considerations we have contemplated during this budget setting includes:

- Feedback from residents, businesses and visitors over the past 24 months
- Delivery of major capital projects
- Government and Cornwall Council cuts affecting vital local services and infrastructure
- Enhancements to our vital services
- The impact we have on the environment
- The pandemic, the role we have played in delivery of vital local services, funding and support and the lack of external support funding to cover lost income and additional costs
- The significantly rising costs (30-200%) in relation to utilities, insurance and other essential supplies/services
- Reducing the Council Tax burden on ratepayers as much as possible given the current situation and likely economic challenges ahead

For further information about the work of the Town Council and the full budget information, please visit the website at www.newquay.gov.uk/newquaybudget an accessible version of this information will be published shortly and can also be obtained by contacting the office using the following details:

Tel: 01637 878388

Email: office@newquay.town

Write: Newquay Town Council, Municipal Offices, Marcus Hill, Newquay TR7 1AF

Members of the public are welcome and encouraged to attend meetings of the Council and its Committees.



Andrew Curtis BA (Hons) FIAB FCFI FSLCC FInstLM FMAAT
Town Clerk and Chief Executive



CLlr Margaret North
Chair, Governance & Resources Committee